FOR IMMEDIATE RELEASE

Moove In Self Storage Expands into Pottstown and Douglassville, PA



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Locally owned and operated Moove In Self Storage has expanded their portfolio into the Pottstown and Douglassville, PA market. They have partnered with a local investor and developer to acquire B&S Self Storage. This acquisition included two properties in Pottstown, PA that consisted of an existing storage facility on Pleasantview Road as well as a vacant Car Dealership on East High Street. Additionally, an existing storage facility located on Benjamin Franklin Highway in Douglassville, PA was the third site included in the acquisition.



Expansions are planned at the Douglassville location as well as a complete build out and expansion of the car dealership property. Upon completion of expansion at the Douglassville location and conversion of the car dealership site in Pottstown, the two properties will add an additional 140,000 SF of storage to the Moove In Self Storage portfolio, which now stands at 21 locations throughout PA, MD and NJ, and is managed by Investment Real Estate Management, LLC. Additional property improvements such as new signage, renovations to the rental office and paving is also planned, among others.

The storage property in Douglassville was built in 1988 and consists of four single story buildings with all drive-up access storage units as well as 70 outdoor parking spaces. This property currently offers 132 self storage units for rent that total 14,100 rentable SF. The properties amenities include security cameras, perimeter fencing and a gate with electronic keypad entrance.

The storage property on Pleasantview Road in Pottstown was built in 1974 and consists of three single story buildings with all drive-up access storage units as well as 38 outdoor parking spaces. Property amenities include a rental office, security cameras, perimeter fencing and gate with electronic keypad entrance.

When asked about the acquisition, Jason Carl, Director of Operations for Investment Real Estate Management, LLC, says, "It's exciting to expand Moove In Self Storage into Berks and Montgomery Counties. Both existing storage properties are in great physical condition and ready for expansions to better serve the needs of the market. Plus, the build out of the dealership is going to add a whole new dimension and options for our customers." He continues, "We are continuing to grow and expand into new markets where Moove In hasn't been located in before, and we look forward to providing the best storage experience to our customers at these properties."

ABOUT MOOVE IN SELF STORAGE

Since our first facility opened in 1997, Moove In Self Storage has expanded to 21 facilities located throughout York, Lancaster, Berks, Montgomery and Huntingdon Counties in Pennsylvania, Baltimore County in Maryland and Sussex County in New Jersey. We offer drive up, interior access and temperature controlled self storage units in a variety of sizes, outdoor parking spaces at many locations, and a full retail shop in every rental office. Moove In remains a locally owned and operated company guided by the core values of doing the right thing for customers; being enthusiastic, energetic, tenacious and competitive; driving the miles, working hard and smart; having fun; and being caring, compassionate and authentic. For more information, visit www.moovein.com.

CONTACT

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